Amendment No. 1 to HB1554

<u>Fitzhugh</u> Signature of Sponsor

FILED
Date
Time
Clerk
Comm. Amdt

AMEND Senate Bill No. 255*

House Bill No. 1554

by deleting all language after the enacting clause and by substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 71-5-188(a), is amended by deleting the subsection in its entirety and by substituting instead the following:

(a) The comptroller of the treasury may conduct an annual actuarial study of the medical assistance program and any participating managed care organizations. The final study, and the oral and written comments, shall be reported to the finance committees, the TennCare oversight committee and the fiscal review committee of the general assembly on or before April 15 of each year.

SECTION 2. Tennessee Code Annotated, Section 71-5-188 (c), is amended by deleting the language in the first sentence, "in a separate section,".

SECTION 3. Tennessee Code Annotated, Section 71-5-188 is amended by adding a new subsection as follows:

(d) Before reporting the final study to the committees of the general assembly, the comptroller of the treasury shall release a copy of the draft study to interested parties and hold a public hearing within thirty (30) days of release in order to afford all interested persons or their representatives an opportunity to present facts, views or arguments relative to the draft study under consideration. The agency shall afford each interested person an opportunity to present facts, views or arguments in writing, whether or not such person had an opportunity to present them orally.

SECTION 4. This act shall take effect upon becoming a law, the public welfare requiring it.